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ST. VINCENT AND THE GRENADINES

STAFF REPORT FOR THE 2012 ARTICLE IV CONSULTATION

International Monetary Fund **KEY ISSUES** Background: Activity is slowly recovering after a cumulative decline of about 5 percent during 2008–10. Expansionary fiscal policies—largely to counteract the impact of the global slowdown and the two successive natural disasters—led to a deterioration in fiscal balances, with public debt up by about 10½ percent of GDP over this period. The fiscal deficit, however, is expected to narrow this year, largely reflecting cuts in capital spending. In the financial sector, non performing loans remain above prudential guidelines; provisioning and profitability are low; and supervision remains weak. Policy Challenges: Further fiscal consolidation—including by rebalancing government expenditure toward growth and employment generating public sector projects—is required to ensure medium-term sustained growth as well as keep public sector debt on a downward trajectory. In this regard, improving the efficiency of revenue collection and reducing current spending—especially on the wage bill, which is high relative to revenues—will be crucial to allow the government to maneuver fiscal policy. Financial sector weaknesses also need to be addressed, including through strengthening of supervisory and regulatory standards, to promote effective financial intermediation that supports private sector growth. Structural reforms, including infrastructure enhancements and labor market reforms are critical to improve competitiveness and ensure medium-term growth and current account sustainability.

EASTERN CARIBBEAN CURRENCY UNION: 2009 DISCUSSION ON COMMON POLICIES OF MEMBERS COUNTRIES - STAFF REPORT; AND PUBLIC INFORMATION NOTICE ON THE EXECUTIVE BOARD DISCUSSION

International Monetary Fund The Eastern Caribbean Currency Union (ECCU) countries financial system has increasingly come under stress particularly through weakly supervised nonbank and offshore financial sectors with knock-on effects to domestic banks. The staff report focuses on ECCU's 2009 discussion on common policies of member countries on economic development and policies. In response, ECCU authorities have accelerated the establishment of national Single Regulatory Units and the passage of harmonized legislation to strengthen then regulation and supervision of nonbanks and offshore institutions.

VIABILITY AND SUSTAINABILITY OF SMALL-SCALE FISHERIES IN LATIN AMERICA AND THE CARIBBEAN

Springer One of the main goals in fisheries governance is to promote viability and sustainability in small-scale fishing communities. This is not an easy task given external and internal pressure, including environmental change and competition with other economic sectors searching for development in the coastal region. A comprehensive understanding of small-scale fisheries in their own context, and from a regional perspective, is an important step in supporting the implementation of the Voluntary Guidelines on Securing Sustainable Small-Scale Fisheries (SSF Guidelines). This book contributes to the global effort by offering knowledge, insights and lessons about small-scale fisheries in Latin America and the Caribbean. The 20 case studies included in the book make explicit the various dimensions that are intrinsic to small-scale fisheries in the region, and identify conditions and situations that affect the wellbeing of fishing communities. The book offers insights regarding the challenges faced by small-scale fisheries in the region, and, aligning with the objectives of the SSF Guidelines, provides lessons and experiences about how to make small-scale fishing communities viable while maintaining sustainable fisheries. This important book illustrates the complexity, diversity, and dynamics of small-scale fisheries in the Latin American and Caribbean region and presents experiences, tools, and approaches to lead towards sustainable and viable fisheries. The reader will gain a new understanding on the range of actions, approaches, and information needed for their successful management. John F. Caddy, International Fisheries Expert This book, prepared by the Too Big To Ignore partnership, constitutes a very valuable resource for policy makers, fisheries scientists, non-governmental organizations, civil society organizations, and fishing communities interested in putting in place sound management strategies, research, and actions to contribute to the sustainability of small-scale fisheries and food security in Latin America and the Caribbean region. Juan Carlos Seijo, Professor of Fisheries Bioeconomics at Marist University of Merida

THE WORLD FACTBOOK 2007

Government Printing Office In general, information available as of January 1, 2007 was used in the preparation of this edition. Provides brief information on the geography, people, government, economy, communications, and defense of countries and regions around the world. Contains information on international organizations. Designed to meet the specific requirements of United States Government Officials in style, format, coverage, and content. Includes 3 unattached maps.

THE IMPACT OF THE CARIBBEAN BASIN ECONOMIC RECOVERY ACT, 19TH REPORT 2007-2008, INV. 332-227

DIANE Publishing

CARIBBEAN REGION: REVIEW OF ECONOMIC GROWTH AND DEVELOPMENT, INV. 332-496

DIANE Publishing

THE WORLD FACTBOOK

THE EASTERN CARIBBEAN ECONOMIC AND CURRENCY UNION

MACROECONOMICS AND FINANCIAL SYSTEMS

International Monetary Fund The Eastern Caribbean Economic and Currency Union (OECS/ECCU) is one of four currency unions in the world. As in other parts of the world in the aftermath of the global economic and financial crisis, the region is at a crossroads, facing the major challenges of creating jobs, making growth more inclusive, reforming the banking system, and managing volatility, while grappling with high public debt and persistent low economic growth. Policymakers have the critical task of implementing strong reforms to strengthen the monetary union while also laying the foundation for accelerating growth. This Handbook provides a comprehensive analysis of the key issues in the OECS/ECCU, including its organization and economic and financial sector linkages, and provides policy recommendations to foster economic growth.

ECONOMIC SURVEY OF LATIN AMERICA AND THE CARIBBEAN 2008-2009

POLICIES FOR CREATING QUALITY JOBS

United Nations This publication comes at a critical point in the economic development of the Latin American and Caribbean region. A growth phase that the region's recent history cannot equal in nature and duration has come to an end and output is contracting. The first part of this edition looks at the channels through which the crisis is affecting the economies of the region and its impact on variables such as economic growth, employment and external-sector indicators. It also discusses the strengths and weaknesses of the countries and concludes with a discussion of the outlook for the second half of the year. The second part discusses policies for creating quality jobs, including challenges and opportunities for labor institutions and labor markets, labor-market policies for youth and women. This CD-ROM also contains the electronic versions of the printed publication. The statistical information reflects data available up to 30 June 2009.

KINGDOM OF THE NETHERLANDS—ARUBA

STAFF REPORT FOR THE 2015 ARTICLE IV CONSULTATION DISCUSSIONS

International Monetary Fund This 2015 Article IV Consultation highlights that Aruba has been recovering from a severe double-dip recession. The economy faced two major shocks over the past five years—the global financial crisis and shutdown of the Valero oil refinery in 2012. After a strong recovery in 2013 with growth reaching 4.75 percent, the pace of activity moderated in 2014. In 2015, growth is projected to rise to 2.25 percent. The tourism sector—the mainstay of the Aruban economy—is envisaged to grow, albeit at a slower rate. Moreover, domestic demand is slated to recover notably amid subsiding policy uncertainty and as key public-private partnership projects move forward.

GRENADA, ST VINCENT AND THE GRENADINES FOOTPRINT FOCUS GUIDE

INCLUDES BEQUIA, TOBAGO CAYS, MUSTIQUE

Footprint Travel Guides St Vincent, the Grenadines and Grenada are fantastic both on land and water. From yachting around the cays to exploring the pretty St George's harbor, these islands have lush green interiors abundant with coconut groves and banana plantations. FootprintFocus provides invaluable information on transport, accommodation, eating and entertainment to ensure that your trip includes the best of these charming islands. • Essentials section with useful advice on getting to and around St Vincent, the Grenadines and Grenada. • Comprehensive, up-to-date listings of where to eat, sleep and play. • Includes information on tour operators and activities, from sailing in the gorgeous waters to visiting rum distilleries. • Detailed maps for the islands. • Slim enough to fit in your pocket. With detailed information on all the main sights, plus many lesser-known attractions, FootprintFocus St Vincent, the Grenadines and Grenada provides concise and comprehensive coverage of some of the Caribbean's most gloriously picturesque islands.

EASTERN CARIBBEAN CURRENCY UNION

2017 DISCUSSION ON COMMON POLICIES OF MEMBER COUNTRIES-PRESS RELEASE AND STAFF REPORT

International Monetary Fund This paper discusses key points of 2017 Discussions on Common Policies of Member Countries of the Eastern Caribbean Currency Union (ECCU). Favorable external conditions continue to support economic recovery in the ECCU, but flat tourism receipts and falling revenues from citizenship programs have weakened growth. The fiscal position has deteriorated slightly, and public debt remains high. Despite progress on financial sector reform, bank lending continues to decline while indigenous banks' profitability is adversely impacted by increasing costs to secure correspondent banking relationships. The short-term outlook is favorable and risks are broadly balanced, but strong structural policies are needed to address impediments to medium-term growth.

COLLABORATIVE RESILIENCE

MOVING THROUGH CRISIS TO OPPORTUNITY

MIT Press This book examines a range of efforts to enhance resilience through collaboration, describing communities that have survived and even thrived by building trust and interdependence. A resilient system is not just discovered through good science; it emerges as a community debates and defines ecological and social features of the system and appropriate scales of activity. Poised between collaborative practice and resilience analysis, collaborative resilience is both a process and an outcome of collective engagement with social-ecological complexity.

THE COMMONWEALTH YEARBOOK 2014

The Commonwealth Yearbook is the flagship annual publication of the Commonwealth Secretariat. It is the essential reference guide to the countries, organizations, activities and values of the modern Commonwealth. The 2014 edition has been fully updated and includes reports from the 2013 Commonwealth Heads of Government Meeting; a directory of Commonwealth organizations; and extensive reference sections; and in-depth profiles on each of the 53 member countries.

SMALL ARMS SURVEY 2012

MOVING TARGETS

Cambridge University Press Highlights emerging trends and concerns regarding armed violence and small arms proliferation as well as related policies and programming.

CONSERVATION OF CARIBBEAN ISLAND HERPETOFAUNAS VOLUME 2: REGIONAL ACCOUNTS OF THE WEST INDIES

BRILL Most of the islands of the Caribbean have long histories of herpetological exploration and discovery, and even longer histories of human-mediated environmental degradation. Collectively, they constitute a major biodiversity hotspot – a region rich in endemic species that are threatened with extinction. This two-volume series documents the existing status of herpetofaunas (including sea turtles) of the Caribbean, and highlights conservation needs and efforts. Previous contributions to West Indian herpetology have focused on taxonomy, ecology and evolution, particularly of lizards. This series provides a unique and timely review of the status and conservation of all groups of amphibians and reptiles in the region. This volume provides regional accounts of the islands of the West Indies biogeographic region.

PUBLIC-PRIVATE PARTNERSHIPS IN THE CARIBBEAN REGION

REAPING THE BENEFITS WHILE MANAGING FISCAL RISKS

International Monetary Fund To provide policymakers in the Caribbean with a governance framework for improving infrastructure through Public-Private Partnerships (PPPs), while limiting their fiscal costs and risks for the government. And to showcase Canada support to FAD technical assistance in the region and FAD collaboration with CARTAC and the Caribbean Development Bank

THE WORLD FACTBOOK 2012-13

Central Intelligence Agency In general, information available as of May 1, 2012 was used in the preparation of this edition. Provides brief information on the geography, people, government, economy, communications, and defense of countries and regions around the world. Contains information on international organizations. Designed to meet the specific requirements of United States Government Officials in style, format, coverage, and content. Includes 4 unattached maps, dated June 2012 and October 2012. The October 2012 map is of the world oceans.

MANAGING ECONOMIC VOLATILITY IN LATIN AMERICA

International Monetary Fund How has Latin America coped with external shocks and economic vulnerabilities in the aftermath of the global financial crisis? Managing Economic Volatility in Latin America looks at how the region has fared in recent years in an environment of uncertainty. It presents a collection of novel contributions on capital flows, terms of trade, and macroeconomic policy in Latin America. The rigorous expert analysis offers an up-to-date guide to many of the key economic policy questions in the region. Chapters focus on important analytical issues, including assessing reserves adequacy and current account levels. The roles of macroeconomic policies and exchange rates regimes in coping with large capital inflows are examined, as well as the effectiveness of both monetary policy and fiscal policy in dealing with economic challenges in the region.

TREATIES IN FORCE

A LIST OF TREATIES AND OTHER INTERNATIONAL ACTS OF THE UNITED STATES IN FORCE ON

INTERNATIONAL ELECTION OBSERVATION IN THE COMMONWEALTH CARIBBEAN

RACE, AID AND DEMOCRATIZATION

Springer This book examines the practice of international election observation in a Caribbean context. It presents a survey of the Commonwealth Caribbean perspective and a concise case study of Guyana between 1964 and 2015. This research traces the roots of election observation and how this practice became integrated into the landscape of Caribbean electoral politics. More specifically, the

study examines the process by which election observers have become key actors in elections in the Commonwealth Caribbean. One of the issues the book contemplates is why Caribbean countries accept the imposition of observation within the context of sovereignty. The case of Guyana and other Anglophone Caribbean states shows the costs of not having observers have been multidimensional and have eclipsed concerns of respecting state sovereignty.

THE GLOBAL CRISIS AND TRANSFORMATIVE SOCIAL CHANGE

Springer Global crises not only deeply impact the economy and people's livelihoods, they also unsettle basic ideas and assumptions about the meaning and drivers of development. This collection of theoretical and empirical studies explores the substance and politics of policy change following the 2007/8 crisis from the perspective of developing countries.

GOVERNMENT WAGE BILL MANAGEMENT AND CIVIL SERVICE REFORM IN THE EASTERN CARIBBEAN CURRENCY UNION

International Monetary Fund In this study, we assess the size of the government wage bill and employment in the member countries of the Eastern Caribbean Currency Union and their implications for fiscal sustainability and the adequacy of public service delivery. Over the period 2005 to 2015 their wage bill (as a percentage of GDP, government revenues and expenditures) is higher than in other small states notwithstanding recent efforts by governments to make it more manageable. The composition and distribution of employment is sub-optimal and is reflected in skills mismatches contributing to inefficiencies in public service delivery. Using a dynamic fixed-effects panel, we find that wage bill growth reflects the expansion of government activities to speed up economic and social development and that wage bill spending is procyclical in good times but is rigid during downturns. Finally, we identify the main institutional and legal reforms needed to improve wage bill management and public service efficiency.

REPORT OF NATIONAL CONSULTATIONS TO LAUNCH FISHERFOLK ORGANIZATIONS IN DOMINICA, GRENADA, GUYANA, ST. KITTS AND NEVIS, ST. LUCIA, ST. VINCENT AND THE GRENADINES

CRFM TECHNICAL & ADVISORY DOCUMENT - NUMBER 2007 /5/6/7/8/9/10

THE WORLD FACTBOOK 2011

Central Intelligence Agency The World Factbook created by the CIA has information available about China. The site provides relevant information for China, such as geography, people, government, economy, communications, transportation, military, and transnational issue, etc.

GOOGLE EARTH AND VIRTUAL VISUALIZATIONS IN GEOSCIENCE EDUCATION AND RESEARCH

Geological Society of America

REVISITING TOURISM FLOWS TO THE CARIBBEAN

WHAT IS DRIVING ARRIVALS?

International Monetary Fund The Caribbean share of the global tourism market has been declining. This study examines what is driving tourism flows. It estimates the determinants of tourism and explores variations based on sample differences, and also constructs a static nominal price comparison index. The paper finds that: (i) tourism arrivals and expenditure are sensitive to both price and income factors in source markets; (ii) price and income elasticities of tourism have declined since 2008; (iii) price elasticity is statistically insignificant for "high-end" destinations; and (iv) the nominal cost of an average one week beach holiday in the Caribbean is higher than in other beach destinations around the world. These results point to the need for structural reforms to raise product quality, cost reduction or containment in "low-end" destinations, including possibly via exchange rates, and an adjustment in aggregate consumption to adapt to the implications of a lower contribution to GDP from tourism.

FOREIGN AND COMMONWEALTH OFFICE ANNUAL REPORT 2006-07

FIRST REPORT OF SESSION 2007-08, REPORT, TOGETHER WITH FORMAL MINUTES, ORAL AND WRITTEN EVIDENCE

The Stationery Office This report is the Committee's annual review of how the FCO is managing its resources. This year a key area of interest has been the 2007 Comprehensive Spending Review because the Committee think it is one of the tightest in Whitehall and it risks jeopardising some of the FCO's important work. Apart from this the other subjects covered are: measuring performance; operational efficiency; management and leadership; FCO services; diplomatic representation overseas; transparency and openness; public diplomacy; British council; BBC World Service.

THE WORLD FACTBOOK

2010 EDITION (CIA'S 2009 EDITION)

Potomac Books, Inc. By intelligence officials, for intelligent people

THE COLONIAL OFFICE LIST FOR ...

2011 ANNUAL REPORT

Global Environment Facility

GEF BENEFICIARY COUNTRIES OF THE OECS (1992-2011)

GEF Evaluation Office

BLOOD IS THICKER THAN WATER

AMERINDIAN INTRA- AND INTER-INSULAR RELATIONSHIPS AND SOCIAL ORGANIZATION IN THE PRE-COLONIAL WINDWARD ISLANDS

Sidestone Press This study represents a contribution to the pre-Colonial archaeology of the Windward Islands in the Caribbean. The research aimed to determine how the Ceramic Age (c. 400 BC - AD 1492) Amerindian inhabitants of the region related to one another and others at various geographic scales, with a view to better understanding social interaction and organisation within the Windward Islands as well the integration of this region within the macro-region. This research approached the study of intra- and inter-island interaction and social development through an island-by-island study of some 640 archaeological sites and their ceramic assemblages. Besides providing insight into settlement sequences, patterns and micro-mobility through time, it also highlighted various configurations of sites spread across different islands that were united by shared ceramic (decorative) traits. These configurations were more closely examined by taking recourse to graph-theory. By extending the comparative scope of this research to the Greater Antilles and the South American mainland, possible material cultural influences from more distant regions could be suggested. While Windward Island communities certainly developed a localised material cultural identity, they remained open to a host of wide-ranging influences outside the Windward Island micro-region. As such, rather than representing a cultural backwater operating in the periphery of a burgeoning Taino empire, it is argued that Windward Island communities actively and flexibly realigned themselves with several mainland South American societies in Late Ceramic Age times (c. AD 700-1500), forging and maintaining significant ties and exchange relationships. Alistair Bright was a member of the Caribbean Research Group at Leiden University from 2003 to 2010 and participated in numerous archaeological surveys and excavations in the Caribbean during that time. His research interests include the archaeology, ethnohistory and ethnography of the Caribbean and South America, as well as the archaeology of island societies throughout the world in general.

LANDSCAPES AND LANDFORMS OF THE LESSER ANTILLES

Springer This book focuses on the highly touristed, but surprisingly under-researched Lesser Antilles region. After offering a brief overview of the region's geologic and tectonic history, as well as its basic climatology, subsequent chapters then discuss each island's (or island set's) geomorphology and geology, and how the settlement history, tourism, and hazards have affected their individual landscapes. Written by regional experts and replete with up-to-date information, stunning color imagery, and beautiful cartography (maps), it is the only comprehensive, scientific evaluation of the Lesser Antilles, and serves as the region's definitive reference resource. Accessible to non-experts and amateur explorers, the book includes in-depth discussions and reference sections for each island/island set. Usable as both a textbook and guidebook, it offers readers a straightforward yet detailed assessment of an interesting and intriguing - but often-overlooked and under-appreciated - locale.

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THE WORLD FACTBOOK 2008

Government Printing Office In general, information available as of January 1, 2008 was used in the preparation of this edition. Provides brief information on the geography, people, government, economy, communications, and defense of countries and regions around the world. Contains information on international organizations. Designed to meet the specific requirements of United States Government Officials in style, format, coverage, and content. Includes 3 unattached maps. Cover title reads: The 2008 World Factbook. Item 856-A-07.

SHARING KNOWLEDGE MAKING A DIFFERENCE: THE ROLE OF INTERNATIONAL SCIENTIFIC COOPERATION

World Association for Sustainable Development (WASD) The 2011 edition of World Sustainable Development Outlook includes a selection of the best papers presented during the 9th International Conference of WASD held in Atlantic City, USA in October 2011. The theme of the conference was Sharing Knowledge Making a Difference: The Role of International Scientific Cooperation.

GRENADA, CARRIACOU AND PETITE MARTINIQUE

Bradt Travel Guides TRAVEL & HOLIDAY GUIDES. The volcanic island of Grenada and the smaller Grenadines, Carriacou and Petite Martinique, sit at the southern tip of the Windward Islands chain in the eastern Caribbean. In 2004, they were decimated by Hurricane Ivan. The nutmeg trees on which the economy was once reliant were destroyed, and buildings and infrastructure collapsed. But now the islands have been rebuilt, renovated and improved. They are once more open for business, and enjoying a newfound prosperity as visitor numbers increase year on year. This guide takes hikers on treks through the rainforest, and divers to The Bianca C, the largest shipwreck in the Caribbean. It shows cultural visitors the nation's diverse heritage and rich musical traditions and leads those in need of a little lie-down to unspoilt beaches and secluded coves.

INTERNATIONAL WHITE COLLAR CRIME

CASES AND MATERIALS

Cambridge University Press The only book on international white collar crime remains an invaluable tool for business, law, and law enforcement.