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**KEY=CRISIS - RAFAEL AYDIN**

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## The Price of Government

## Getting the Results We Need in an Age of Permanent Fiscal Crisis

# Post-crisis Fiscal Policy

MIT Press Fiscal policy makers have faced an extraordinarily challenging environment over the last few years. At the outset of the global financial crisis, the International Monetary Fund (IMF) for the first time advocated a fiscal expansion across all countries able to afford it, a seeming departure from the long-held consensus among economists that monetary policy rather than fiscal policy was the appropriate response to fluctuations in economic activity. Since then, the IMF has emphasized that the speed of fiscal adjustment should be determined by the specific circumstances in each country. Its recommendation that deficit reduction proceed steadily, but gradually, positions the IMF between the fiscal doves (who argue for postponing fiscal adjustment altogether) and the fiscal hawks (who argue for a front-loaded adjustment). This volume brings together the analysis underpinning the IMF's position on the evolving role of fiscal policy. After establishing its analytical foundation, with chapters on such topics as fiscal risk and debt dynamics, the book analyzes the buildup of fiscal vulnerabilities before the crisis, presents the policy response during the crisis, discusses the fiscal outlook and policy challenges ahead, and offers lessons learned from the crisis and its aftermath. Topics discussed include a historical view of debt accumulation; the timing, size, and composition of fiscal stimulus packages in advanced and emerging economies; the heated debate surrounding the size of fiscal multipliers and the effectiveness of fiscal policy as a countercyclical tool; coordination of fiscal and monetary policies; the sovereign debt crisis in Europe; and institutional reform aimed at fostering fiscal discipline. Contributors Ali Abbas, Nate Arnold, Aqib Aslam, Thomas Baunsgaard, Nazim Belhocine, Dora Benedek, Carlo Cottarelli, Petra Dacheva, Mark De Broeck, Xavier Debrun, Asmaa ElGanainy, Julio Escolano, Lorenzo Forni, Philip Gerson, Borja Gracia,, Martine Guerguil, Alejandro Guerson, Laura Jaramillo, Jiri Jonas, Mika Kortelainen, Manmohan Kumar, Suchitra, Kumarapathy, Douglas Laxton, Pablo Lopez-Murphy, Thornton Matheson, Jimmy McHugh, Uffe Mikkelsen, Kyung-Seol Min, Aiko Mineshima, Marialuz Moreno, John Norregaard, Ceyla Pazarbasioglu, Iva Petrova, Tigran Poghosyan, Marcos Poplawski-Ribeiro, Anna Shabunina, Andrea Schaechter, Jack Selody, Abdelhak Senhadji, Baoping Shang, Mauricio Soto, Bruno Versailles, Anke Weber, Jaejoon Woo, Li Zeng

# Canadian Public Budgeting in the Age of Crises

# Shifting Budgetary Domains and Temporal Budgeting

McGill-Queen's Press - MQUP A broad look at attempts to address economic crises by various governments, with insights into how budget decisions are made.

## Liberalism in Crisis?

## European Economic Governance in the Age of Turbulence

Edward Elgar Publishing During the current economic crisis recurring questions on the validity of the liberal economic system have resurfaced concerning the role of the state and the free market, the proactive use of fiscal policies, economic nationalism, and environmental sustainability. This volume covers this subject.

## Fiscal Implications of the Global Economic and Financial Crisis

International Monetary Fund The economic and financial crisis is affecting the fiscal accounts of virtually every country. Public sector support for the financial system, fiscal stimulus and the automatic stabilizers, as well as the revenue decline from the downturn in commodity and asset prices, are leading to sharp increases in deficits and debt stocks around the world. Expansionary fiscal policy continues to be necessary in the short term to stimulate economic recovery. But it is now essential that governments reassess the state of their public finances in light of the global crisis and adopt strategies that will ensure medium- and long-term fiscal sustainability. Many of the advanced economies most affected by the crisis are also those where age-related spending will increase markedly in the coming years, adding particular urgency to the need to identify medium-term consolidation strategies. This new paper, which focuses mainly on advanced and emerging market economies, employs projections based on the April 2009 World

Economic Outlook to quantify the fiscal implications of the crisis for a cross-section of countries. The authors assess the post-shock fiscal balances and debt outlook, and suggest ways for governments to clarify their strategies for maintaining fiscal solvency.

## Encyclopedia of the Age of Political Revolutions and New Ideologies, 1760-1815

Greenwood Publishing Group Presents alphabetically arranged entries on the events, people, laws, ruling bodies, and revolutionary movements of the Western world during this time period, along with the dominant political concepts and ideologies.

## The Restless City

## A Short History of New York from Colonial Times to the Present

Routledge The Restless City: A Short History of New York from Colonial Times to the Present is a short, lively history of the world's most exciting and diverse metropolis. It shows how New York's perpetual struggles for power, wealth, and status exemplify the vigor, creativity, resilience, and influence of the nation's premier urban center. The updated second edition includes nineteen images and brings the story right up through the mayoral election of 2009. In these pages are the stories of a broad cross-section of people and events that shaped the city, including mayors and moguls, women and workers, and policemen and poets. Joanne Reitano shows how New York has invigorated the American dream by confronting the fundamental economic, political, and social challenges that face every city. Energized by change, enriched by immigrants, and enlivened by provocative leaders, New York City's restlessness has always been its greatest asset.

# The Age of Deficits

## Presidents and Unbalanced Budgets from Jimmy Carter to George W. Bush

The author of Nixon examines the presidents' roles in the emergence of large federal budget deficits in the 1970s and 1980s, the reduction of the deficit in the 1990s and its resurrection in the early 21st century, showing how deficit reduction merely complimented rather than took precedence over political priorities

## In the Wake of the Crisis

## Leading Economists Reassess Economic Policy

MIT Press Prominent economists reconsider the fundamentals of economic policy for a post-crisis world. In 2011, the International Monetary Fund invited prominent economists and economic policymakers to consider the brave new world of the post-crisis global economy. The result is a book that captures the state of macroeconomic thinking at a transformational moment. The crisis and the weak recovery that has followed raise fundamental questions concerning macroeconomics and economic policy. These top economists discuss future directions for monetary policy, fiscal policy, financial regulation, capital-account management, growth strategies, the international monetary system, and the economic models that should underpin thinking about critical policy choices. Contributors Olivier Blanchard, Ricardo Caballero, Charles Collyns, Arminio Fraga, Már Guðmundsson, Sri Mulyani Indrawati, Otmar Issing, Olivier Jeanne, Rakesh Mohan, Maurice Obstfeld, José Antonio Ocampo, Guillermo Ortiz, Y. V. Reddy, Dani Rodrik, David Romer, Paul Romer, Andrew Sheng, Hyun Song Shin, Parthasarathi Shome, Robert Solow, Michael Spence, Joseph Stiglitz, Adair Turner

# The Price of Government Getting the Results We Need in an Age of Permanent Fiscal Crisis

Basic Books Government is broke. The 2004 federal deficit is the highest in U.S. history. The states have suffered three years of record shortfalls. Cities, counties, and school districts are laying off policemen and teachers, closing schools, and cutting services. But the fiscal pain won't go away, and the bankrupt ideologies of left and right offer little guidance. The Price of Government presents a radically different approach to budgeting—one that focuses on buying results for citizens rather than cutting or adding to last year's spending programs. It advocates consolidation, competition, customer choice, and a relentless focus on results to save millions while improving public services.

## Government Finance Review

## OECD Economic Surveys: Estonia 2011

OECD Publishing The 2011 edition of OECD's periodic economic survey of Estonia's economy. This edition includes chapters covering emerging from the recessions, fiscal policy, public sector spending efficiency, and making the most of globalisation.

## The Crisis in Old Age Finance

Barron's Educational Series

# Urban Policy and Politics in a Bureaucratic Age

Prentice Hall

## Politics in the Age of Austerity

John Wiley & Sons In a world of increasing austerity measures, democratic politics comes under pressure. With the need to consolidate budgets and to accommodate financial markets, the responsiveness of governments to voters declines. However, democracy depends on choice. Citizens must be able to influence the course of government through elections and if a change in government cannot translate into different policies, democracy is incapacitated. Many mature democracies are approaching this situation as they confront fiscal crisis. For almost three decades, OECD countries have - in fits and starts - run deficits and accumulated debt. As a result, an ever smaller part of government revenue is available today for discretionary spending and social investment and whichever party comes into office will find its hands tied by past decisions. The current financial and fiscal crisis has exacerbated the long-term shrinking government discretion; projects for political change have lost credibility. Many citizens are aware of this situation: they turn away from party politics and stay at home on Election Day. With contributions from leading scholars in the forefront of sociology, politics and economics, this timely book will be of great interest to students and scholars throughout the social sciences as well as general readers.

## The Age of Crisis

## Neoliberalism, the Collapse of Democracy, and the Pandemic

Springer Nature This book offers an analysis of the causes, development, and likely consequences of the Covid-19 pandemic for global neoliberalism. The analysis will draw upon the author's previous work on neoliberalism, and on its twin crises: the economic crisis (the Global Financial Crisis (GFC), ongoing since 2007) and, subsequently, the crisis of political democracy that has been associated with

the rise of 'spectacular' authoritarian leaders in several countries. The approach is grounded on Marxist political economy. The book argues that the Covid-19 pandemic emerges out of this context of deep inequalities and crises in the economy and in politics, and it is likely to reinforce the exclusionary tendencies of neoliberalism, with detrimental implications both for economic prosperity and for democracy. In turn, the pandemic has revealed the limitations of neoliberalism like never before, with implications for the legitimacy of capitalism itself, and opening unprecedented spaces for the left. This book will be of interest to academics in economics, international relations, political science, political economy, sociology and development studies.

## OECD Economic Outlook, Volume 2009

OECD Publishing This OECD Economic Outlook analyses the current crisis and examines the economic policies required to foster a sustained recovery in member countries. This issue covers the outlook to end-2010 for both OECD and major non-OECD economies.

## Iron Age

## The Age of Austerity

## The Global Financial Crisis and the Return to Economic Growth

Edward Elgar Publishing This provocative look at the global financial crisis argues that the United States, the European Union and Japan have intentionally and unwittingly adopted wrong-headed economic policies in a futile attempt to deal with sovereign debt resulting from the global financial crisis. It offers persuasive evidence of how the politics of austerity fail to encourage economic recovery, and proposes instead a number of alternative ideas and solutions. The book begins with a detailed breakdown of the financial crisis and the government response in the United States, with particular focus on the Dodd-Frank Wall Street Reform and Consumer Protection Act. The author then puts forth a basic three-part plan calling for (1) fundamental tax and entitlement reform; (2) massive economic stimulus in the form of public and private investment to modernize the country's aging infrastructures; and (3)



mortgage relief to revitalize the nation's housing markets. The book concludes with specific policy proposals designed to achieve these goals and return the US economy to a state of full employment and robust economic growth. This timely and insightful volume will appeal to students and scholars of economics, public policy and finance, as well as anyone with an interest in the recent economic history of the United States.

## OECD Economic Surveys: Sweden 2011

OECD Publishing This 2011 edition of OECD's periodic survey of the Swedish economy includes chapters covering consolidating the recovery, monetary policy and the financial system, limiting long-term unemployment and non-participation, and enhancing the ...

## Budget 2012

thirtieth report of session 2010-12, Vol. 2: Oral and written evidence

The Stationery Office The Budget 2012 published as HC 1853, session 2010-12 (ISBN 9780102976045). For Volume 1, see (ISBN 9780215043863)

## Michigan Municipal Review

Social Policy in Challenging Times

# Economic Crisis and Welfare Systems

Policy Press The 2008 economic crisis destabilized the world's financial centers and ushered in a global economic slowdown, but the effects of the recession have not been uniform. As Social Policy in Challenging Times skillfully reveals, the “global crisis” can be better understood as a variety of crises, each mediated by its national context. Employing a fruitful international approach, the contributors to this timely book examine the recession's effects on social policy at different levels in different countries, illuminating the forces reshaping welfare system under radically altered circumstances.

## Managing Urban America

CQ Press Urban managers continue to do what they have done for decades: manage conflict, adapt to shifting demographics, balance their own source funds with intergovernmental revenues, respond to federal and state mandates, negotiate with other localities in their same metropolitan area, and deliver goods and services. But managers today are confronted with new challenges in what has become “fend for yourself” federalism. City executives must do more with less while at the same time figure out ways to harness the power of new technologies and react to a globalized world and economy. It is no wonder then that even great managers can fail at urban administration. To succeed, they must understand the nature of community values, the pitfalls of bureaucratic inertia, and the craft of leadership—that is, the politics of urban management. Morgan, England, and Pelissero offer a forward-looking account of this new urban management environment. In a comprehensive update, the authors have reorganized the book's structure to better fit the challenges facing today's cities, and make even greater use of systems theory as an analytic framework. Featuring discussions of the New Public Management model, the impacts of globalization, changes in service delivery, urban planning, economic development, and program evaluation, they discuss key productivity enhancements that emphasize results and accountability. The authors then focus on the impact of citizen participation, e-government, the events of 9/11, and intergovernmental relations as examples of significant environmental factors that impinge on the management of modern cities. In addition, every case study in the book is brand new and many include information on “Connecting to the Internet” and “Profiles of Urban Practitioners and Scholars.”

# United States

## Selected Issues Paper

International Monetary Fund This Selected Issues Paper of the United States analyses the Report on Standards and Codes (ROSC) and the Detailed Assessment Report (DAR) on the current state of the U.S. implementation of the Basel Core Principles for Effective Banking Supervision. The assessment identifies key weaknesses in the regulatory and supervisory framework, and mentions recommendations to improve the compliance measures. The report also summarizes assessment of the U.S. securities and futures market regulatory system. Greater focus on systemic issues relating to both securities and futures markets are recommended to make the overall regulatory system more robust.

# Wars of the Age of Louis XIV, 1650-1715: An Encyclopedia of Global Warfare and Civilization

## An Encyclopedia of Global Warfare and Civilization

ABC-CLIO Dominated by the ambitions of France's King Louis XIV, Europe in the years 1650-1715 witnessed a series of wars from which emerged many of the theories, practices, and technologies that characterize modern warfare. During this period, European armies evolved modern ideas of army organization and military leadership, as well as modern views of campaign strategy and battle tactics. As European soldiers and colonists moved into Asia, the Middle East, and the Americas, the practice or influence of their military techniques and ideas also affected wars fought in those places. In this volume's 1000 plus entries, an award-winning author of reference works on international relations and war describes and defines important events, technologies, and individuals from this seminal period of global military history.

# Reforming the US Corporate Tax

Peterson Institute

# The European Union in Crisis

Bloomsbury Publishing The European Union (EU) is in crisis. The crisis extends beyond Brexit, the fluctuating fortunes of the eurozone and the challenge of mass migration. It cuts to the core of the EU itself. Trust is eroding; power is shifting; politics are toxic; disillusionment is widespread; and solidarity has frayed. In this major new text leading academics come together to unpack all dimensions of the EU in crisis, and to analyse its implications for the EU, its member states and the ongoing study of European integration.

# Facing the Age Wave

Hoover Press

# Budgeting for Outcomes

# Better Results for the Price of Government

ICMA Publishing Governments are facing a permanent fiscal crisis. The costs of running governments are rising, especially the costs to educate, incarcerate, and medicate. Consequently, government is broke. Traditional budgeting only makes matters worse. The focus (and the acrimony) settles on the small percentages to cut, but the great majority of spending escapes examination. Budgeting for Outcomes: Better Results for the Price of Government changes this equation. It asks different questions—and gets very different answers. This e-book explains how local governments can create a budget designed to give residents the results they really want and need—at a price they are willing to pay.

# The Neoliberal Age in America

## From Carter to Trump

Nader Elhefnawy As we enter 2020 it seems as if the country's politics are undergoing nothing less than a tectonic shift—one result of which is that the word "neoliberalism" has passed out of the usage of academics, into general parlance. Those trying to make sense of it all find that the market is flooded with public affairs books—but most are longer on political hacks' rants than substance, or too busy telling colorful stories, to offer answers to such obvious and essential questions as •Just what is neoliberalism anyway? (And why is there so much confusion about this anyway?) •What did the Reagan administration actually do, and what were the results? •What was the policy of the Clinton administration, and did it justify its characterization by critics as neoliberal? (Ditto Obama.) •What was the country's economic record before and after "the neoliberal turn?" However, THE NEOLIBERAL AGE IN AMERICA: FROM CARTER systematically examines Federal policy from the 1970s through the Presidencies of Carter, Reagan, the two Bushes, Clinton and Obama, emphasizing specifics and hard data to offer a picture of just what happened in these years as a matter of practical policy, and its consequences—answering these questions and more as we confront this era of crisis, and what may be a historic election this upcoming November.

## Library Journal

## OECD Economic Surveys: Finland 2010

OECD Publishing OECD's periodic survey of Finland's economy. This 2010 edition includes chapters on overcoming the crisis, sustainable public finances, coping with the jobs crisis and preparing for ageing, and rising inequalities.

## State & Local Government Review

Departments of Labor, and Health, Education, and  
Welfare Appropriations for 1969

Hearings, Ninetieth Congress, Second Session

Departments of Labor, and Health, Education, and  
Welfare Appropriations for 1969

Hearings, Ninetieth Congress, Second Session

Hearings, Reports and Prints of the House Committee on  
Appropriations

Departments of Labor and Health, Education, and  
Welfare Appropriations for 1969

# Hearings ... 90th Congress, 2d Session

## Hearings

### Tax Systems and Tax Reforms in Latin America

Routledge This book provides a comprehensive analysis of tax systems and tax reforms in a number of Latin American countries since the early 1990's, including Argentina and Brazil, Costa Rica and Mexico, Paraguay, Colombia, Chile and Uruguay. The authors present and discuss tax systems from a broad quantitative and historical perspective and describe the main taxes existing in each country, presenting the details of their institutional features. The existing interactions between the economic structure, the corporate tax system and the attraction of FDI inflows are of paramount importance and these issues are deeply analyzed in the book. A characteristic trait of the area is the proliferation of tax havens, particularly located in the Caribbean and in some other small islands, and the book provides an analysis of these havens and the counteractions adopted by the OECD countries. Finally, the book investigates the political economy of Latin America's taxation, exploring why many of these countries have experienced a democratic transition but poor economic performances.